

# Federal Reserve

- Started by Woodrow Wilson in 1913
- 12 Federal Banks in US
- Three key objectives for monetary policy
  - Maximum employment
  - Stable prices
  - Moderate long term interest rates



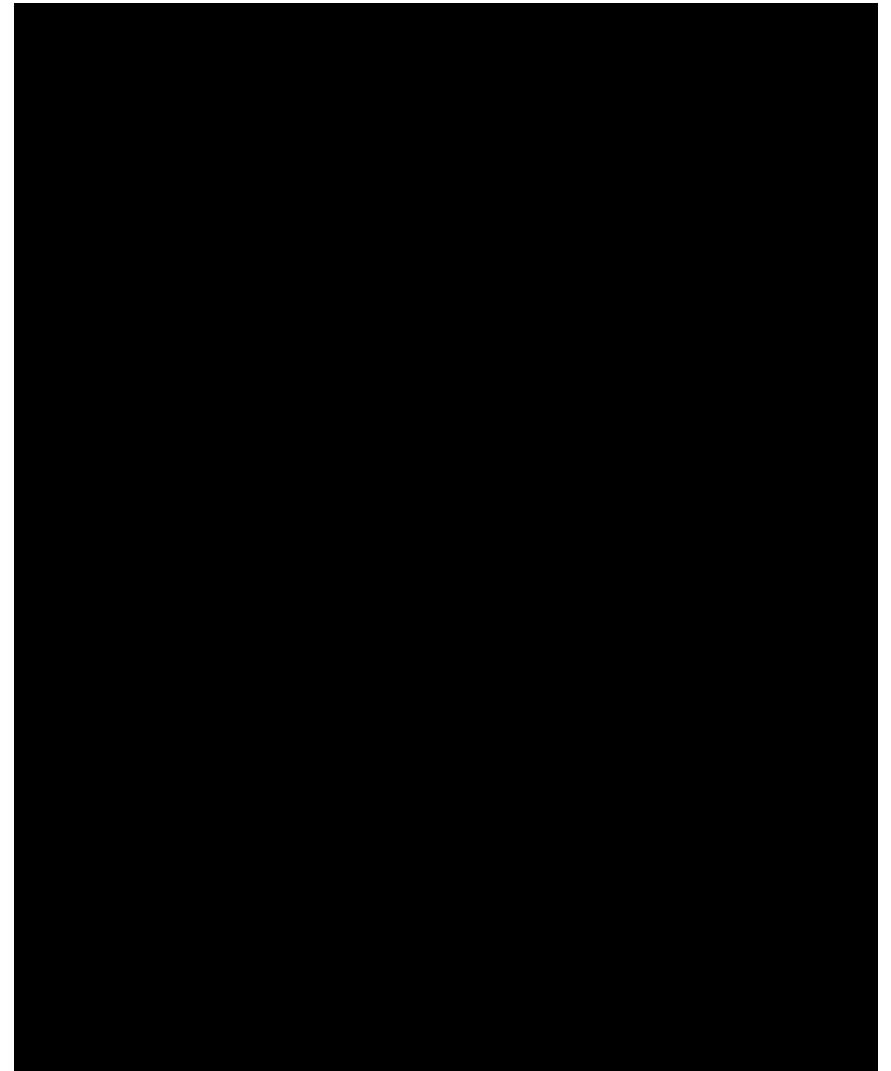
# Federal Income Tax Law (16<sup>th</sup> Amendment)

- Woodrow Wilson firmly established our current tax system with some changes along the way

	Single	Married Filing Jointly		Single	Married Filing Jointly
2011 Tax Rates	2011 Taxable Income	2011 Taxable Income	2012 Tax Rates	2012 Taxable Income	2012 Taxable Income
Personal Exmpt	\$3,700		Personal Exmpt	\$3,800	
Std Deduction	\$5,800	\$11,600	Std Deduction	\$5,950	\$11,900
10%	\$0 – \$8,500	\$0 – \$17,000	10%	\$0 – \$8,700	\$0 – \$17,400
15%	\$8,500 – \$34,500	\$17,000 – \$69,000	15%	\$8,701 – \$35,350	\$17,401 – \$70,700
25%	\$34,500 – \$83,600	\$69,000 – \$139,500	25%	\$35,351 – \$85,650	\$70,701 – \$142,700
28%	\$83,600 – \$174,400	\$139,500 – \$212,300	28%	\$85,651 – \$178,650	\$142,701 – \$217,450
33%	\$174,400 – \$379,150	\$212,300 – \$379,150	33%	\$178,651 – \$388,350	\$217,451 – \$388,350
35%	\$379,150+	\$379,150+	35%	over \$388,351	over \$388,351
© www.savingtoinvest.com					Source : IRS.gov

# Sherman Antitrust Act

- Passed in the early part of the century to prevent trusts (monopoly)
- President Teddy Roosevelt enforced it
- Federal Trade Commission (FTC) was created in 1914 to ensure consumer protection



# Triangle Shirtwaist Factory

- [http://www.youtube.com/watch?v=UdNYqBP\\_5q4&feature=related](http://www.youtube.com/watch?v=UdNYqBP_5q4&feature=related)
- Tragic incident that unions pushed for safer working conditions.

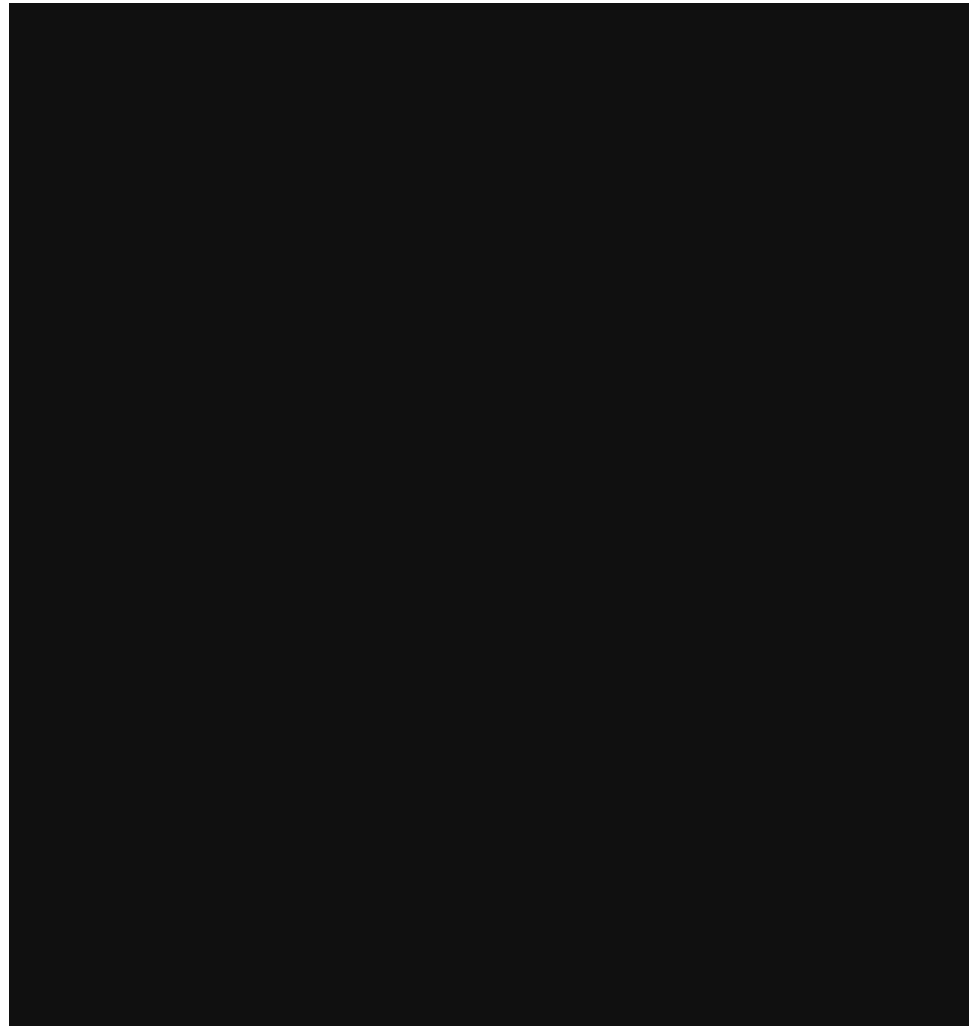
# American Federation of Labor

- Currently known as the AF of L—CIO
- Members do industrial work
- Started by Samuel Gompers



# Norman Rockwell

- American painter famous for showing American culture
- Covers of the Saturday Evening Post
- Did work for Boy Scouts (Boys Life)



**OURS...to fight for**



**FREEDOM FROM FEAR**



**OURS...to fight for**



**FREEDOM FROM WANT**



**SAVE FREEDOM OF SPEECH**



**BUY WAR BONDS**



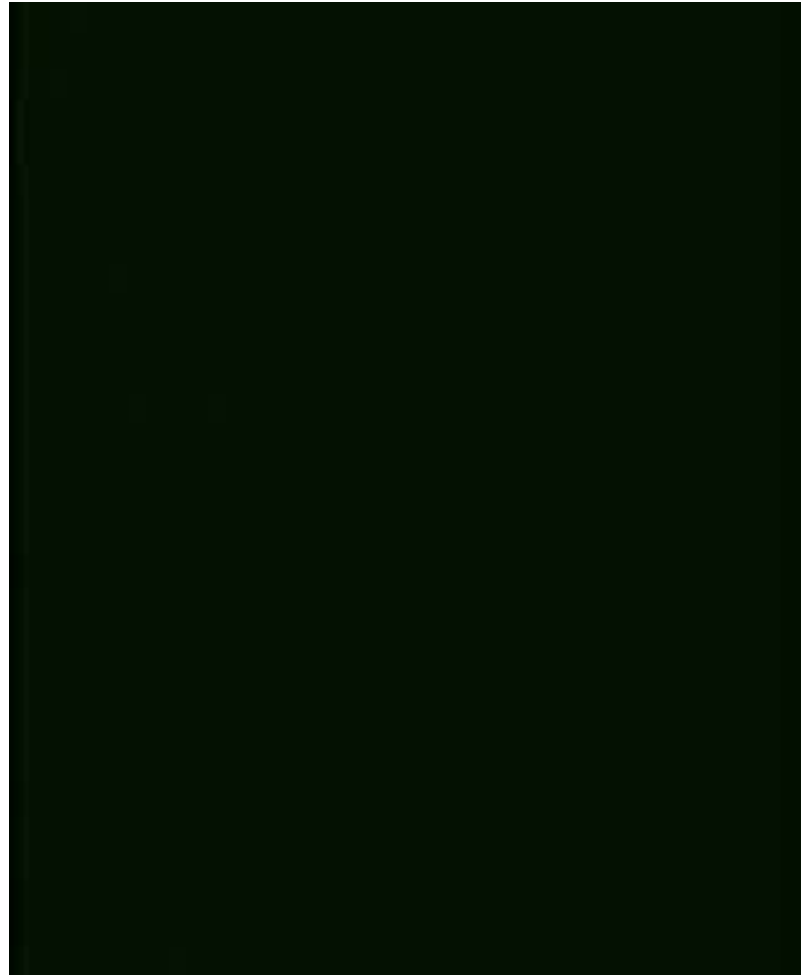
# Vaudeville

- The heart of American show business until 1930' s
- Comedy (slapstick), burlesque, minstrelsy, jugglers, freak shows,
- Would serve as backdrop for movies and variety shows



# Birth of a Nation

- One of the first films with a narrative (1915) which was directed by DW Griffith
- Controversial---birth of the KKK at Stone Mountain Georgia after Civil War, white actors playing black—unintelligent and sexually aggressive towards women, and shows Klan as heroic
- Protests followed showing of the film
- Largest grossing film (50 million by 30' s) until Gone with the Wind
- Controversial nature caused Griffith to create a follow-up Intolerance



# Cole Porter

- American composer and songwriter who wrote for Broadway
- Known for suggestive lyrics and clever rhymes

